



FORCED LABOR AND HUMAN TRAFFICKING STATEMENT

1. Introduction

This statement is made by Munters Group AB and it is a statement made in accordance with section 54 of the Modern Slavery Act 2015 and covers the financial year 2017.

2. Our Business

Munters is a global leader in energy efficient air treatment climate solutions. Using innovative technologies Munters aims to create the perfect climate for customers in a wide range of industries including food, pharmaceutical and data center sectors.

3. Organizational Structure

Munters report annual sales in the region of SEK6.6 billion and is listed on Nasdaq Stockholm. Munters has around 3,900 employees carrying out manufacturing, sales and services in more than 30 countries. Munters UK Limited is part of the Munters group and operates from its main base in Bedfordshire. Munters UK Limited provides services throughout the UK and beyond.

4. Our Policy on Forced Labor and Human Trafficking

Munters is committed to ensuring there is no forced labor or human trafficking in our supply chains or in any part of our business. Our policies reflect our commitment to acting ethically and with integrity in all our business relationships. Our Code of Conduct emphasizes our commitment to legal and ethical business practices and the standards we expect of our colleagues.

Our Code of Conduct expresses our zero tolerance to any form of forced labor and human trafficking (including child labor) in any part of our business or in our supply chain. Breaches against our Code of Conduct, policies or applicable law, can be reported through our Whistleblower channel, which allows anonymous reporting in all jurisdictions where this is possible.

Our Supplier Code of Conduct requires our suppliers or partners to not engage, tolerate or support any form of forced labor or human trafficking or child labor. Munters takes steps to verify, evaluate and address risks of forced labor and human trafficking in our supply chains. We require that our suppliers, contractors and distributors make every effort to comply with our Supplier Code of Conduct and we encourage all partners to report in good faith any issue or concerns about potential unethical business practices, including forced labor or human trafficking, that they are aware of or suspect.

As part of Munters' commitment to the elimination of forced labor and human trafficking, we undertake training of key personnel, including those who are involved in the recruitment of staff or contractors, and give guidance on how to recognize signs of abuse among those carrying out services for Munters.

5. Further Steps

Munters will strive to ensure that the policies in our Code of Conduct and our Suppliers Code of Conduct will work towards eradicating forced labor and human trafficking, will reflect best practice, will be reviewed on a regular basis and where necessary will be updated and amended.

Munters Group AB (publ)



John Peter Leesi
CEO

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