

# Munters to explore a potential divestment of its FoodTech business area

Munters Group AB (publ) (“Munters” or the “Group”) today announces that it will explore a potential divestment of its FoodTech business area. Finding new ownership for FoodTech would enable Munters to accelerate the Group’s growth agenda around its Data Center Technologies (DCT) and AirTech businesses. It would also unlock substantial growth opportunities for FoodTech by giving it the backing to continue scaling.

Over the past decade Munters has grown FoodTech into a successful global business, operating under the commercial brand Speria. FoodTech is an industry leader with a unique platform in attractive, high-growth markets. It largely operates as a stand-alone business, with a customer base, go-to-market model and product portfolio that are distinct from the DCT and AirTech business areas, with limited operational overlap and synergies. The business area has reached a scale and maturity at which a dedicated owner is best placed to support its continued investment and growth, with greater flexibility and speed to realize its full potential.

Munters continuously evaluates its portfolio and strategic priorities to support long-term value creation. The divestment of FoodTech will support Munters in further strengthening its position as a global leader in mission critical climate control, sharpening its focus and ability to leverage structurally attractive growth segments in DCT and AirTech.

“FoodTech has developed into a high-quality business with strong customer relationships, differentiated solutions and attractive long-term market fundamentals. We are proud of what the team has built and believe FoodTech is well positioned to pursue its next phase of growth under ownership dedicated to its strategic priorities,” says Klas Forsström, President and CEO of Munters.

“A divestment will create a more focused Munters, enabling us to concentrate fully on the significant opportunities ahead in DCT and AirTech. With greater flexibility to allocate capital, management attention and resources to invest in our strategy, we will be well positioned to drive innovation, support our customers and deliver sustainable value for shareholders,” says Stefan Aspman, currently President of DCT and future President and CEO of Munters.

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## About Munters Group

Munters Group is a global leader in technologies that optimize climates, contributing to productivity, quality and resource efficiency in a wide range of industries. Our portfolio includes solutions for humidity control, air and liquid cooling, air purification, controllers and software – products and services that are key to safeguarding mission-critical processes. Headquartered in Sweden, Munters has around 5,000 employees and operations in more than 30 countries. Munters Group AB reported annual net sales of approximately SEK 15 billion in 2025 and is listed on Nasdaq Stockholm. For more information, visit [www.munters.com](http://www.munters.com).

Munters will provide further updates on the progress of the potential divestment in due course and in accordance with applicable regulations. During this process, Munters will remain fully committed to FoodTech and its customers, employees and operations.

Evercore is acting as financial advisor to Munters in relation to the potential divestment of FoodTech.

### **About FoodTech**

FoodTech delivers solutions for optimizing mission-critical operations across the global food supply chain. By integrating controllers, sensors, and gateways with supply chain optimization and animal health software, FoodTech provides operational intelligence that improves efficiency, builds predictability and enables productivity for its customers.

FoodTech has undergone a significant transformation from an equipment-led business area into a digital-first business. It has expanded significantly through both organic growth and acquisitions, increasing net sales from MSEK 553 in 2022 to MSEK 1,753 in 2025. Over the same period, adjusted EBITA increased from MSEK 99 to MSEK 297, corresponding to an adjusted EBITA margin of 17 percent. As of 2025, FoodTech represented 12 and 16 percent of Munters total net sales and adjusted EBITA, respectively.

For more information, please contact:

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