



2014 Sustainability Report



Munters Corporation

Amesbury Mass Factory

79 Monroe Street

Amesbury Mass 01973

Date: 12-31-2014

“We take our Corporate Social Responsibilities seriously.”

As a global leader in energy efficient air treatment solutions, we at Munters take our Corporate Social Responsibility seriously. We understand how we impact the world we all live in.

This is why at Munters we work every day to create “Your Perfect Climate”. For our customers we provide products and solutions that reduce their energy consumption. This contributes to the reduction of the world’s emissions.

In our manufacturing we have a sustainable approach, focusing on efficient usage of natural resources, while reducing and recycling our waste. Because at Munters, one of our core values is to think “there is always a better way”.

We have made significant improvements but we pledge to always seek opportunities to improve our products as well as our manufacturing practices.

Munters will continue to be a part of creating a sustainable future for everyone.

John-Peter Leesi

CEO, Munters AB

2014 Objectives & Targets Summary

EH&S Corporate Objectives for manufacturing sites: (baseline 2013, target EOY 2015)

Corporate Objective #1

Implement or refine an *Environmental, Health, & Safety Management Program*

Target: Refine the current EH&S Program(s) and further integrate into our daily business management systems.

Result: Munters Mass refined its written H&S Program while introducing new annual EH&S objectives, targets and KPI's with our employees, management and our overall culture.

Corporate Objective #2

Drive continuous improvements through a prioritized *EH&S Facility Risk-Aspect List*

Target: To assess, select and prioritize our EH&S Risk-Aspects and drive risk reduction within each chosen aspect. Risk reduction shall be measured by the aspect scoring system.

Result: Initial execution of the EH&S Facility Risk-Aspect List was not fully implemented. A redesign is underway for a more effective execution in 2015.

Corporate Objective #3

Reduce *TRIR Rate* by 10% (*e.g. outside medical treatment, lost work days, restricted duty*)

Target: Reduce our 2013 TRIR Rate to a Goal of 3.8 by improving our injury root cause analysis process and our corrective actions effectiveness, with emphasis on injury trends.

Result: A 10% TRIR reduction was not obtained in 2014. The 2014 TRIR was 4.8. We will continue to focus on our current reduction strategies and execution throughout 2015 to reach the goal.

Corporate Objective #4

Reduce *Energy / Resource Use* (*e.g. electricity, natural gas, propane, diesel, oil, water*)

Target: Reduce electricity use throughout our administration and manufacturing facilities through curtailment practices, more efficient machinery, and refined lighting and HVAC use.

Result: Munters' Mass curtailed 107 Kwh of electricity throughout 2014 helping alleviate peak load demand for our local power company and community.

Corporate Objective #5

Reduce *Water* consumption and/or waste of processes or factory (*reduces, reuse, recycle or capture*)

Target: Reduce municipal water use by means of capturing rain water, for use throughout our manufacturing processes.

Result: Munters Mass is reviewing a system to capture rain water filter and use .

Corporate Objective #6

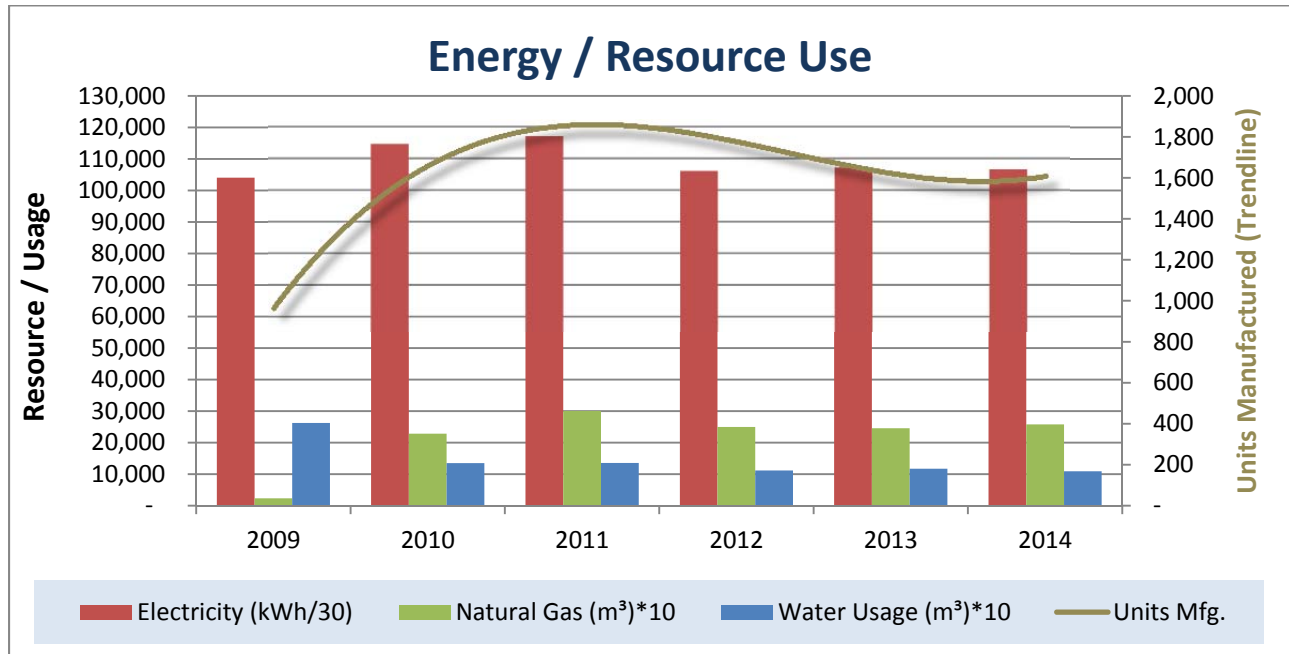
Reduce *Non-Recycled* type waste (*non-recycled wastes, reduce, reuse or recycle*)

Target: Redirect our non-recycled wood waste to a wood recycle center, while further reducing wood waste in conjunction with our suppliers.

Result: Munters Mass is currently working with Environmental Waste Solutions seeking opportunity to be a 100% wood recycling facility.

Performance Data Summary

Environmental Performance Data



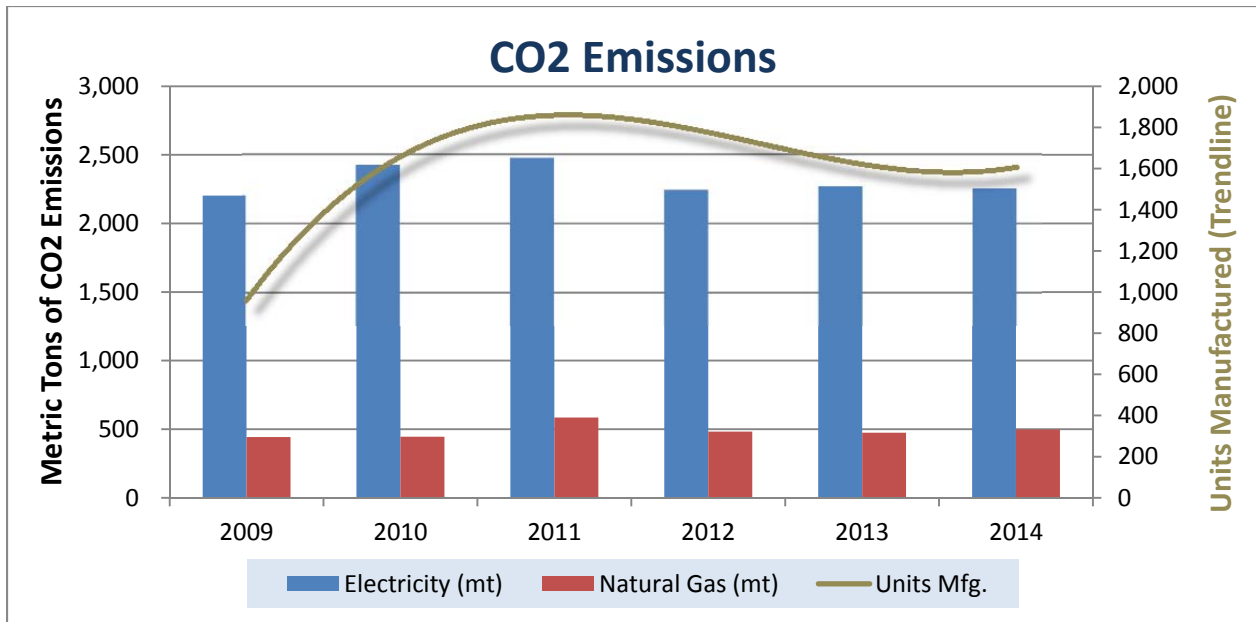
Resource / Usage	2009	2010	2011	2012	2013	2014
Electricity (kWh/30)	104,067	114,567	117,000	106,033	107,167	106,500
Natural Gas (m³)*10	2,354	22,820	30,035	24,987	24,592	25,764
Water Usage (m³)*10	26,250	13,488	13,554	11,144	11,749	10,895
Units Manufactured	953	1,699	1,823	1,768	1,648	1,599

Notes:

* Trend line represents finish goods / units manufactured

Summary:

Munters Mass is committed to identifying ways to reduce energy usage. This includes the simple things such as smart energy usage for lighting and heating/cooling. It also includes looking at ways to use equipment more efficiently.



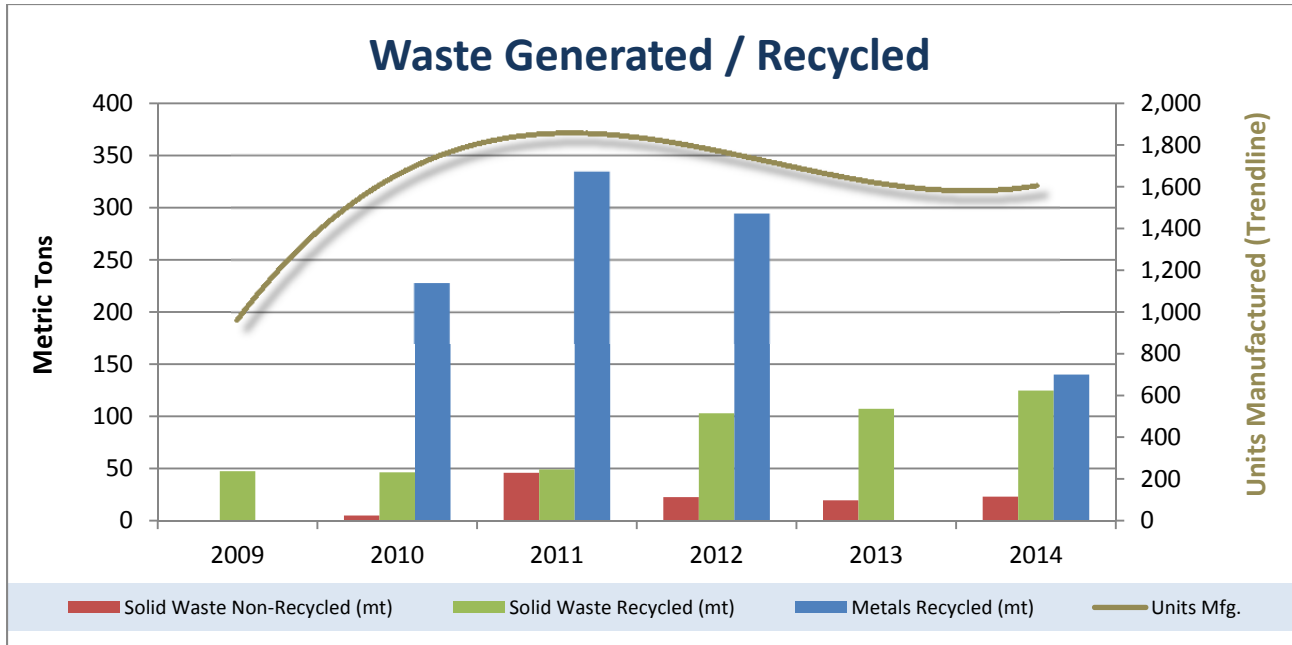
CO2 Emissions	2009	2010	2011	2012	2013	2014
Electricity (mt)	2,203	2,425	2,476	2,244	2,268	2,254
Natural Gas (mt)	443	446	585	482	474	498
Total CO2 Emissions (mt)	2,646	2,870	3,061	2,727	2,742	2,752
Units Manufactured	953	1,699	1,823	1,768	1,648	1,599

Notes:

- * Trend line represents finish goods / units manufactured
- * All emissions calculated through EPA's emission calculators (mt/CO2)
<http://www.epa.gov/cleanenergy/energy-resources/calculator.html>

Summary:

Munters Mass understands the importance of reducing CO2 emissions and is actively seeking ways to do this via our various in house programs. These programs include Munters Production System which focusses on removing waste from processes and becoming more efficient. It also includes the Cost Out Program which identifies substitute materials and equipment to reduce cost but also energy usage and ultimately CO2 emissions.



Waste Recycled	2009	2010	2011	2012	2013	2014
Solid Waste Non-Recycled (mt)	0	5	46	23	19	23
Solid Waste Recycled (mt)	47	46	49	103	107	125
Metals Recycled (mt)	0	228	334	294	0	140
Units Manufactured	953	1,699	1,823	1,768	1,648	1,599

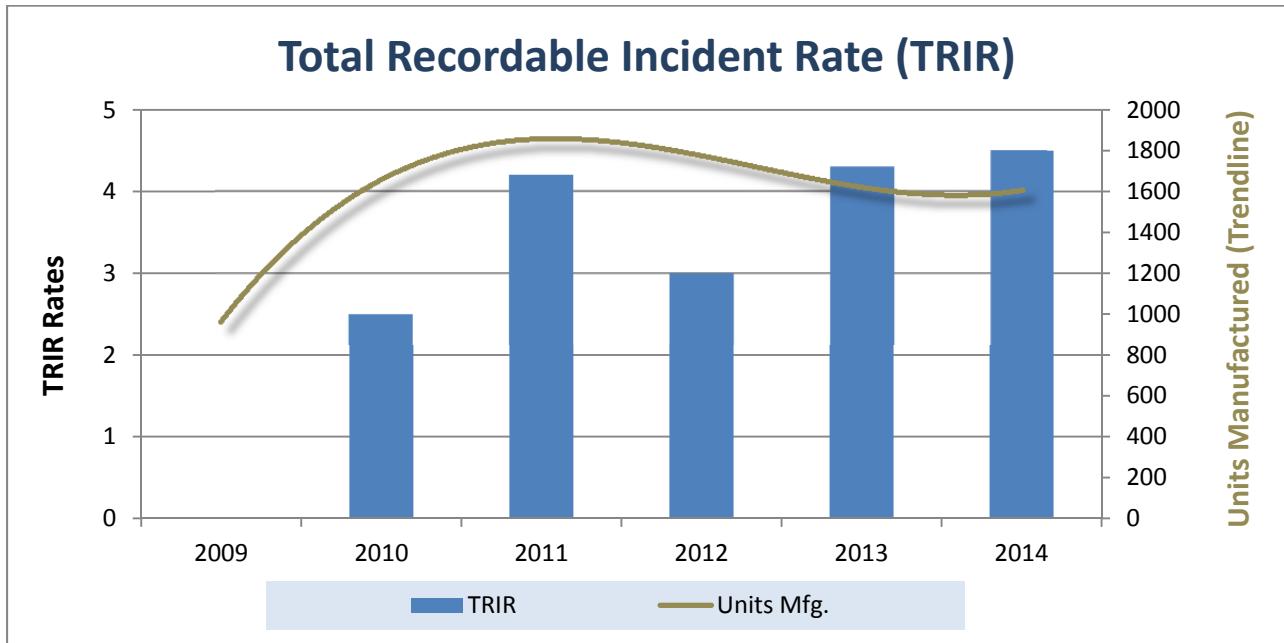
Notes:

- * Trend line represents finish goods / units manufactured
- * All data is raw, not normalized: therefore increases are due to throughput increases unless otherwise noted

Summary:

Munters Mass is currently working with an Environmental Waste Solutions company seeking opportunity to be a 100% wood recycling facility. We will continue with our strategy to find the means to redirect our non-recycled wood waste to a wood recycle center.

Safety & Health Performance



Safety Rates	2009	2010	2011	2012	2013	2014
TRIR		2.5	4.2	3.0	4.3	4.5
Units Manufactured	953	1699	1823	1768	1648	1599

Notes:

- * Trend line represents finish goods / units manufactured
- * TRIR Industry Average (US) = 3.7 (Based on BLS 2013 TRIR CalculatorQ1 NAICS tables – 333415 /50-250)

Summary:

In 2014 we stabilized the uptrend in injury rates. This positive effect is attributed to increased effectiveness in causal analysis and corrective actions. We focused specifically within the two categories: foreign objects in eyes and hand arm lacerations. We will continue to focus heavily in these areas to further reduce the risk of injury.