

THE NOMINATION COMMITTEE'S PROPOSALS REGARDING CHAIRMAN OF THE MEETING, THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS, ALTERNATE MEMBERS, AUDITORS AND ALTERNATE AUDITORS, FEES FOR THE MEMBERS OF THE BOARD OF DIRECTORS AND THE AUDITOR, AS WELL AS ELECTION OF THE MEMBERS, THE CHAIRMAN OF THE BOARD OF DIRECTORS AND AUDITOR OF MUNTERS GROUP AB

The Nomination Committee in Munters Group AB ("Munters" or the "Company"), which consists of Lars Wedenborn, Chairman of the Nomination Committee (FAM AB), Robert Furuhjelm (Nordic Capital), Johan Grip (Första AP-fonden), Jan Dworsky (Swedbank Robur Fonder) and Magnus Lindquist (Chairman of the Board of Directors of Munters), proposes the following ahead of the 2020 annual general meeting:

- that Emil Boström, member of the Swedish Bar Association and partner at Mannheimer Swartling Advokatbyrå, is elected Chairman of the 2020 annual general meeting,
- that the number of ordinary Board members shall be eight, without alternate Board members,
- that board fees and fees for work in the Committees of the Board of Directors, for non-employed Board members elected by the general meeting, should be paid as follows: SEK 1,050,000 to the Chairman of the Board of Directors, SEK 400,000 to each of the other Board members, SEK 150,000 to the Chairman of the Audit Committee, SEK 100,000 to each of the other members of the Audit Committee, SEK 100,000 to the Chairman of the Compensation Committee and SEK 50,000 to each of the other members of the Compensation Committee,
- that the ordinary Board members Magnus Lindquist, Helen Fasth Gillstedt, Per Hallius, Lena Olving, Kristian Sildeby and Juan Vargues should be re-elected as Board members, and new election of Håkan Buskhe and Anna Westerberg. Johan Ek and Andreas Näsвик have declined re-election. The Nomination Committee also proposes re-election of Magnus Lindquist as Chairman of the Board of Directors,
- that one auditor without any alternate auditor shall be appointed,
- that the fees to the auditor should be paid in accordance with normal standards and approved invoice, and
- that the registered audit firm Ernst & Young AB should be re-elected as the company's auditor for a period of one year until the end of the 2021 annual general meeting, in accordance with the recommendation by the Audit Committee.

Presentation of the Board members proposed for new election

Håkan Buskhe

Born: 1963

Education and professional experience: Master of Science, Licentiate of Engineering, Chalmers University of Technology, Gothenburg. More than 30 years of experience in programme and operations management and business development from national and international commercial industrial companies, including Saab AB, E.ON Nordic AB och E.ON Sverige AB.

Other current assignments/positions: CEO of FAM AB. Chairman of the Board of IPCO AB, Board member of AB SKF and proposed Board member of Stora Enso.

Selected previous assignments: Board member of Nefab AB, Vattenfall AB and of the Association of Swedish Engineering Industries (Teknikföretagen); Vice Chairman of AeroSpace and Defence Industries Association of Europe (ASD); Chairman of Green Cargo AB; President and CEO of Saab AB; President and CEO of E.ON Nordic AB and E.ON Sverige AB; Executive Vice President of E.ON Sverige AB; CEO of Land Operations for Schenker AG, Schenker North and Schenker-BTL AB; CEO of Storel AB, Carlsberg and Coca-Cola Distribution AB; Production Director of Carlsberg Sverige.

Holdings in Munters Group AB: 0

Independent in relation to the Company's major shareholders: No

Independent in relation to the Company and Group Management: Yes

Anna Westerberg

Born: 1975

Education and professional experience: Master of Science, Industrial Engineering and Management, Chalmers University of Technology, Göteborg. Eleven years of experience in leading positions in the global industrial company Volvo. Solid knowledge of digitalization and innovation as well as sales and development of services and products in a global environment.

Other current assignments/positions: Senior Vice President for Volvo Group Connected Solutions. Directorships in Volvo Group Connected Solutions, Volvo Group Venture Capital, Vinn Group and Arrow Truck GmbH.

Selected previous assignments: President for Volvo Group Venture Capital; Vice President Product Management Industrial for Volvo Penta; Managing Director for Infocandy Group Ltd; Management Consultant at Applied Value LLC and Applied Value AB.

Holdings in Munters Group AB: 0

Independent in relation to the Company's major shareholders: Yes

Independent in relation to the Company and Group Management: Yes

Information regarding all Board members proposed for re-election is available on the Company's website, www.munters.com. The reason for the Nomination Committee's proposal is stated in the Nomination Committee's reasoned opinion.

March 2020

Munters Group AB

The Nomination Committee