

MUNTERS ANNOUNCES CHANGES IN GROUP MANAGEMENT

Munters today announced the following changes in Group Management:

- Wolf Frank has been appointed President Business Area Mist Elimination. Per Hedebäck will leave Munters to pursue other career opportunities
- Ola Carlsson, President Global Operations, will leave his position during the fourth quarter 2017. A recruitment process has been initiated to appoint a successor

Wolf Frank has been appointed President Business Area Mist Elimination from 1 August 2017, a position he will hold in addition to his current responsibility as President Munters China.

Munters CEO John Peter Leesi stated: *"I am glad to announce Wolf Frank as the new President Business Area Mist Elimination. He has successfully managed a number of different businesses in Munters during the past years, most recently growing Munters' business in China. I am confident that he will be able to continue to develop the Mist Elimination business globally."*

Per Hedebäck has decided to leave Munters to pursue other career opportunities. He will leave his role as President Business Area Mist Elimination from 1 August 2017.

Munters CEO John Peter Leesi stated: *"I would like to thank Per Hedebäck for his contributions during the past years. He has been an appreciated member of the Munters Management Group. I wish him the best of luck in his new endeavours."*

Ola Carlsson has decided to leave his position as President Global Operations during the fourth quarter 2017 to pursue other career opportunities. The recruitment process for his successor has started.

Mr Leesi continued: *"Ola Carlsson has been a driver of many improvements in Munters. He will stay on during the fall and ensure that the transition to his successor is well managed. I want to thank Ola for his contributions to Munters so far and wish him the best of luck in his new endeavours."*

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About Munters Group

Founded in 1955, Munters is a leading global provider of energy efficient and mission critical precision climate control solutions for commercial and industrial applications. Munters is organised in four business areas: Air Treatment, Data Centers, AgHort and Mist Elimination, and supported by Global Operations and Global Services organisations. Each of these business areas addresses a set of end markets, customer industries and applications, with an offering based on Munters' technologies and specialist competencies. The Company operates globally with more than 3,500 FTEs working in over 30 countries to provide Munters' products and solutions to a diverse range of customers, including a wide range of global blue chip companies, in over 180 countries. Today, the Company has a production footprint that includes 18 major manufacturing facilities and seven assembly units across 16 countries worldwide. For the twelve months ended 31 March 2017, net sales grew by 15% period on period to SEK 6,340m, and adjusted EBITA was SEK 808m, corresponding to an adjusted EBITA margin of 12.8%. For more information see www.munters.com