

News release 13/11/2020

MUNTERS APPOINTS HEAD OF INNOVATION

Stéphane Darcq, currently Vice President R&D and Product Management in Munters' Business Area FoodTech, has been appointed Group Vice President and Head of Innovation as of December 1. In this role, he will report to CEO Klas Forsström and be a part of Munters Group Management team.

Stéphane has extensive experience from other air treatment companies such as Carrier, Daikin and FläktGroup in various positions within R&D, Business Development and Marketing. Prior to joining Munters in 2019, he was Chief Technology Officer for FläktGroup's R&D centers for air treatment, air diffusion and ventilation.

Stéphane will combine the role as Head of Innovation with his current role as responsible for Product Management, Product Development and Marketing within FoodTech one of Munters' two Business Areas. Since he joined Munters 18 months ago, he has started the FoodTech product development transformation to move to a more customer centric and efficient organization. As Head of Innovation, Stéphane will set the innovation agenda for Munters in the years to come.

Stéphane has a degree in engineering from the French Institute of Industrial Refrigeration. He holds a Masters degree in Business Management from the Management School of Lyon.

"I am very pleased to announce that Stéphane Darcq will take on the role as Head of Innovation", says Klas Forsström, President and CEO at Munters Group. "At Munters, we continuously work to achieve profitable growth, promote innovation, create customer value and, last but not least, change the industry based on our know-how and digital solutions. I am convinced that with Stéphane's knowledge and experience we can accelerate what we are developing today and define what we should focus on to prepare for tomorrow's customer needs".

For more information:

Ann-Sofi Jönsson, Investor Relations
E-mail: ann-sofi.jonsson@munters.se
Phone: +46 (0)730 251 005

About Munters Group

Munters is a global leader in energy efficient air treatment and climate solutions. Using innovative technologies, Munters creates the perfect climate for customers in a wide range of industries. Munters has been defining the future of air treatment since 1955. Today, around 3,200 employees carry out manufacturing and sales in more than 30 countries. Munters Group AB reports annual net sales of more than SEK 7 billion and is listed on Nasdaq Stockholm. For more information, please visit www.munters.com