

MUNTERS WINS THREE LARGE AIR TREATMENT ORDERS IN CHINA

Munters Group (MTRS), a global leader in energy efficient air treatment and climate solutions, has won three large orders from a leading automotive and electronics company in China for Lithium battery production sites in China with a total order value of approximately MSEK 120.

Munters will supply a climate solution delivering low dew point air production environment for the customers' lithium battery production. The total order value is estimated at approximately MSEK 120, depending on the final equipment selection options for each site. The project scope includes Munters GREENDRY systems offering in multiple sizes and configurations of units to fit the different production needs of the customer, with some of the products including Munters Green PowerPurge™ technology.

Munters Green PowerPurge™ technology in combination with the GREENDRY system offering provides energy efficient low dew point solutions. The aim of the Green PowerPurge™ technology is to take energy savings to as high as 45% over other low dew point systems on the market.

"We are proud to have won our largest orders for the lithium battery market. Being able to utilize different purge technologies that Munters has developed over the years to have an energy efficient solution that best fits the different production needs of the customer is what Munters strives to do for all our customers," says Scott Haynes President of Munters Air Treatment Business Area.

"It is very exciting as an innovative company in the industry to be working with other innovative companies in China. We feel privileged to be part in this project and the transition towards sustainable transportation, providing climate solutions for Lithium battery production, to meet the high demand for electrical vehicles in China", says Wolf Frank President of Munters China.

The solutions are expected to be delivered during the first six months of 2019.

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About Munters Group

Munters is a global leader in energy efficient air treatment and climate solutions. Using innovative technologies, Munters creates the perfect climate for customers in a wide range of industries, the largest being the food, pharmaceutical and data center sectors. Munters has been defining the future of air treatment since 1955. Today, around 3,900 employees carry out manufacturing and sales in more than 30 countries. Munters has annual net sales of approximately SEK 7 billion and is listed on Nasdag Stockholm. For more information, please visit www.munters.com.