

News release 2/7/2018

MUNTERS ACQUIRES HUMI-TECH SERVICES LTD.

Munters acquires Humi-Tech Services Ltd., specialist within the field of installation, commissioning, service and maintenance of humidifiers in the United Kingdom

Humi-Tech Services Ltd. is located in Kent and has over 19 years' experience in offering humidification services to its customers. Humi-Tech Services Ltd. covers all of the UK with its broad experience of services related to humidification systems. Humi-Tech Services Ltd. will add further competence to Munters Global Services, already well established for 60 years, in the UK air treatment business. Humi-Tech Services Ltd. has 7 employees and a turnover in the region of 14 million SEK in FY2017.

"The acquisition will expand our competence related to humidification and enable us to grow our ability to support our customers with new service offerings. It is part of Munters Global Services strategy to grow its footprint and competence. We are very happy to broaden our service portfolio by the acquisition of Humi-Tech Services Ltd." says Sébastien Leichtnam, President Munters Global Services.

"We are extremely pleased to become part of the Munters Group. This will enable Humi-Tech Services Ltd. to serve our clients in a more efficient and comprehensive way. We strongly believe that Munters; as a global leader in energy efficient, sustainable air treatment and climate solutions will perfectly complement Humi-Tech Services Ltd. offering." say Richard Johnson and Colin Outram, Humi-Tech Services Ltd.

For more information:

Anna Beausang, VP Group Communications

Phone: +46 8 626 63 60

About Munters Group

Munters is a global leader in energy efficient air treatment and climate solutions. Using innovative technologies, Munters creates the perfect climate for customers in a wide range of industries, the largest being the food, pharmaceutical and data center sectors. Munters has been defining the future of air treatment since 1955. Today, around 3,900 employees carry out manufacturing and sales in more than 30 countries. Munters reports annual net sales in the region of SEK 7 billion and is listed on Nasdaq Stockholm. For more information, please visit www.munters.com