

MUNTERS SIGNS SIGNIFICANT DATA CENTER ORDER

Munters Group (MTRS), a global leader in energy efficient air treatment and climate solutions, has received a significant order, worth approximately MSEK 275, from a major global Data Center operator for a multi-phase project in the USA.

Munters' listing prospectus, published on May 9, 2017, included a statement that the Company had agreed key commercial terms regarding a prospective order for deliveries of cooling units to an existing customer within the Data Center business area with an underlying value in the range of MSEK 250-300, but that no formal purchase order had been received at that point in time.

The client is a well-known name in the Digital market and the value of the completed order is approximately MSEK 275 depending on the final selection of options and on-site services. The project scope includes a combination of Oasis™ Indirect Evaporative Cooling (IEC) Units and specialist Air Handling Units (AHU's) providing humidity control. Deliveries are expected to take place over a period of up to 12 months, starting in the fourth quarter of 2017, with installation and commissioning being completed by the end of 2018.

Munters Oasis™ IEC Units provide a low-energy alternative to the Chillers and Computer Room Air Handling (CRAH) Units that have traditionally been used for cooling large-scale data centers. Hot air from the data centre is cooled as it passes through a proprietary polymer heat exchanger, which is in turn cooled by a separate flow of outside air. The cooling capacity can be substantially boosted by then allowing water to cascade over the exchanger and evaporate. Depending on climatic conditions, energy savings of up to 80% can be achieved.

"We are proud to have won our largest order ever in Munters' history for the delivery of customized climate solutions for our clients' mission critical operational environment. The polymer tube heat exchanger concept was invented by Munters some 10 years ago. Since then we have worked on various iterations of the design, achieving ever greater levels of efficiency and reliability. Munters has been at the forefront of a technology shift in the data centre market, with indirect evaporative cooling enjoying exponential growth, as it gradually replaces the old compressor-based cooling technologies, says Neil Yule, President of Munters Data Center Business Area.

Munters Oasis™ IEC technology was finally selected after a thorough assessment by the client of the various forms of Indirect Evaporative Cooling currently available, using a selection matrix that considered many attributes, including Product Quality, Energy Efficiency, Reliability, Ease of Maintenance and Service Support.

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This information is information that Munters Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08.00 CET on 26 May 2017.

About Munters Group

Founded in 1955, Munters is a leading global provider of energy efficient and mission critical precision climate control solutions for commercial and industrial applications. Munters is organised in four business areas: Air Treatment, Data Centers, AgHort and Mist Elimination, and supported by Global Operations and Global Services organisations. Each of these business areas addresses a set of end markets, customer industries and applications, with an offering based on Munters' technologies and specialist competencies.

The Company operates globally with more than 3,500 FTEs working in over 30 countries to provide Munters' products and solutions to a diverse range of customers, including a wide range of global blue chip companies, in over 180 countries. Today, the Company has a production footprint that includes 18 major manufacturing facilities and seven assembly units across 16 countries worldwide. For the twelve months ended 31 March 2017, net sales grew by 15% period on period to SEK 6,340m, and adjusted EBITA was SEK 808m, corresponding to an adjusted EBITA margin of 12.8%. For more information see www.munters.com