

MUNTERS DATA CENTER TECHNOLOGIES BECOMES A NEW BUSINESS AREA

Munters, a global leader in energy-efficient air treatment and climate solutions, is doing an organizational change where Data Center Technologies becomes a new business area from July 1, 2022.

Data centers is a prioritized and growing market segment for Munters, which has achieved high traction and strong growth. Our data center solutions, technologies and customer projects are specialized for the segment and will benefit from increased focus in the organization. To decentralize business responsibility and simplify the way we work, Data Center Technologies will become a new business area from July 1, 2022. Stefan Aspman, currently Group Vice President and Head of Commercial Excellence and Strategic Marketing at Munters, has been appointed President of business area Data Center Technologies. Initially, Stefan will combine this new role with his current assignment.

With the organizational changes, Munters will have three business areas: AirTech, FoodTech and Data Center Technologies. Like the other business areas, Data Center Technologies will be responsible for its own profit and loss and the full value chain to enable profitable growth. In connection with the Q2 report 2022, restated financials for 2020 - 2022 for the new organizational structure will be presented.

“The organizational change will through an increased focus maximize the value the business areas can provide our customers in an effective way,” says Klas Forsström, CEO and President at Munters. “I am very happy that Stefan Aspman has accepted the role as President of Data Center Technologies. His strong commercial capabilities, global business experience and proven leadership skills together with our data center team’s leading industrial knowledge will further strengthen the segment in this important growth phase.”

“I look forward to further developing the data center offering together with our skilled team,” says Stefan Aspman. “Data Center Technologies has the potential to continue its positive journey in the US and Europe. The new business area will provide the structure and resources needed to realize our long-term ambitions and strategy. It also underlines our strong commitment to the data center segment and prepares us for further expansion.”

For more information:

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About Munters Group

Munters is a global leader in energy-efficient air treatment and climate solutions. Using innovative technologies, Munters creates the perfect climate for customers in a wide range of industries. Munters has been defining the future of air treatment since 1955. Today, around 3,350 employees carry out manufacturing and sales in more than 30 countries. Munters Group AB reported annual net sales of more than SEK 7 billion in 2021 and is listed on Nasdaq Stockholm. For more information, please visit www.munters.com.