

## **Instructions for the Nomination Committee of Munters AB (publ)**

### **Appointment of Nomination Committee**

Based on the ownership structure as stated in Euroclear Sweden AB's register as of the last banking day in August each year, the Chairman of the Board of Directors shall contact the four principal shareholders of the Munters AB (publ) (the "**Company**"), by means of voting rights. Each of these principal shareholders is entitled to elect a member, to jointly with the Chairman, compose the Nomination Committee, until a new Nomination Committee has been elected. If a member resigns from the Nomination Committee before its work is completed, and, if the Nomination Committee so decides, a deputy member shall be elected by the same principal shareholder who elected the resigned member. If the shareholder no longer is one of the four principal shareholders of the Company, by means of voting rights, the member shall be elected by the new principal shareholder. The Nomination Committee shall be entitled to alter its composition of members as assessed suitable, if the ownership structure of the Company is changed before the Nomination Committee has completed its work. One member of the Nomination Committee shall be its Chairman.

### **The Nomination Committees task, etc.**

The Nomination Committees task will be to prepare election of the Board of Directors and its Chairman, Chairman of the Annual General Meeting, remuneration issues and relevant matters thereto, including instructions for appointment of a Nomination Committee as well as election of auditors, if applicable.

Information about the composition of the Nomination Committee shall be announced no later than six months before the Annual General Meeting. The members of the Nomination Committee shall not be remunerated for their work. Incurred costs related to the work in the Nomination Committee will, however, after the Nomination Committees decision, be carried by the Company.

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