The Board of Directors' of Munters AB proposal concerning change in the Article of Association

The Board of Directors proposes that the first sentence in § 10 of the Articles of Association be changed from "The general meeting shall be held in Sollentuna or Stockholm" into "The general meeting shall be held in Stockholm".

The Board of Directors also proposes that § 12 of the Articles of Association be changed as follows.

"Notice convening an annual general meeting and notice convening an extraordinary general meeting where a change of the articles of association is to be resolved shall be published at the earliest six and at the latest four weeks prior to the meeting. Notice to other extraordinary general meeting shall be published at the earliest six and at the latest two weeks prior to the meeting. Notice to a general meeting shall be published in the Swedish Official Gazette (Sw. "Post- och Inrikes Tidningar") and on the company's website. It shall be advertised in Dagens Nyheter that notice convening general meeting has been made."

The Board of Directors also proposes that the annual general meeting decides that the General Meetings decision regarding the change in the Articles of Association will be conditional on the change of way of convening a General Meeting in the Swedish Companies Act (Sw. "Aktiebolagslagen") has entered into force, which means that the future wording of § 12 will be consistent with the Swedish Companies Act.

Resolution according to the proposal must be supported by shareholders representing at least two-thirds of both the votes cast and the shares represented at the Annual General Meeting in order to be valid.

Kista in March 2009

The Board of Directors

MUNTERS AB (publ)

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