

Press release 11/5/2022

MUNTERS APPOINTS HENRIK TEIWIK AS GROUP VICE PRESIDENT AND PRESIDENT BUSINESS AREA AIRTECH

Henrik Teiwik has been appointed Group Vice President and President for business area AirTech and will join Munters' management team. Henrik has extensive leadership experience as CEO of Handicare Group and before that as Vice President at Alimak Group. Those roles included an IPO process, M&A processes, board assignments as well as other areas. He has previously held a number of highly qualified positions such as Associate Principal at McKinsey & Company, mainly focused on the industrial sector, with broad international experience. Henrik has lived in the US, Germany and Australia and has worked globally. He has a Master of Science in Business Administration from the Stockholm School of Economics.

"I am very pleased to welcome Henrik to Munters as new President of business area AirTech," says Klas Forsström, CEO and President at Munters. "Henrik has strong industrial knowledge, an international focus and successful leadership experience that will be essential in managing AirTech's future growth journey. Henrik's broad experience combined with the industry-leading expertise carried by AirTech's management team sets us in prime position for the future."

Henrik will assume his position on 15 August 2022. Klas Forsström, who has held the position as interim President AirTech, will continue in his role as President and CEO at Munters.

Munters has two business areas, AirTech and FoodTech. AirTech is Munters' largest business area and is a global leader in energy-efficient air treatment for industrial and commercial applications. AirTech offers climate solutions for mission-critical processes that require exact control of moisture and temperature, with a focus on energy efficiency and sustainable climate control systems. Our systems improve indoor air quality and comfort, control emissions and increase production capacity. In 2021, AirTech had a net sales of MSEK 5 362 and a total of 2 432 employees globally.

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About Munters Group

Munters is a global leader in energy-efficient air treatment and climate solutions. Using innovative technologies, Munters creates the perfect climate for customers in a wide range of industries. Munters has been defining the future of air treatment since 1955. Today, around 3,350 employees carry out manufacturing and sales in more than 30 countries. Munters Group AB reported annual net sales of more than SEK 7 billion in 2021 and is listed on Nasdaq Stockholm. For more information, please visit www.munters.com.