



MUNTERS RECEIVES AN ORDER FOR LITHIUM BATTERY PRODUCTION IN THE US

Munters, a global leader in energy efficient air treatment and climate solutions, has received an order in the US for a desiccant dehumidification solution, providing a climate with very low humidity, for a lithium battery production facility. This market segment is one of Munters prioritized areas for growth. The order has a value of approximately MUSD 12.

Munters Group AB (MTRS), a global leader in energy efficient air treatment and climate, has received an order to provide desiccant dehumidification solutions for a Lithium Battery production facility in the US. The total value of the order, including equipment and services is approximately MUSD 12. Munters will deliver ICA (Integrated Custom Airhandlers) and IDS (Industrial Desiccant Dehumidification) systems, utilizing our GreenPowerPurge technology and delivery is expected to start in Q4 2020 and continue through mid-2021.

“We are very pleased to have received a large order for our dehumidification solutions in the fast growing Lithium Battery market, which is one of our three prioritized market segments. In this project we worked very closely with all parties involved to develop the best overall solution from equipment performance to energy efficiency to service needs. Our focus is always to deliver strong customer value by providing energy efficient and complete solutions. By utilizing our application and industry knowledge we can ensure every customer get the best value.” says Peter Gisel-Ekdahl, President Business Area AirTech.

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About Munters Group

Munters is a global leader in energy efficient air treatment and climate solutions. Using innovative technologies, Munters creates the perfect climate for customers in a wide range of industries. Munters has been defining the future of air treatment since 1955. Today, around 3,100 employees carry out manufacturing and sales in more than 30 countries. Munters Group AB reported annual net sales of more than SEK 7 billion in 2019 and is listed on Nasdaq Stockholm. For more information, please visit munters.com.