

Press release 2018-08-15

## **THE BOARD OF DIRECTORS OF MUNTERS EXERCISES AUTHORISATION FOR REPURCHASE OF OWN SHARES TO SECURE THE COMPANY'S COMMITMENTS UNDER THE INCENTIVE PROGRAMME**

*The Board of Directors of Munters Group AB ("Munters") has resolved, pursuant to the authorisation granted by the Annual General Meeting held on 17 May 2018, to repurchase the company's own shares on Nasdaq Stockholm. The purpose of the repurchase is to secure the delivery of shares to the participants of Munters' long-term incentive programme which was resolved by the Annual General Meeting 2018, and to cover costs related to the programme.*

The repurchase may commence on 16 August 2018 and shall end no later than 24 September 2018 and will be administrated by Nordea Bank AB (publ), which, based on the trading order given by Munters to Nordea Bank AB (publ), will take trading decisions independently of Munters with regard to the timing of the repurchase.

Repurchase may comprise a maximum of 1,467,000 shares on one or several occasions and shall be made on Nasdaq Stockholm in accordance with its Rule Book for Issuers. The repurchases will be made at a price per share within the from time to time registered trading interval. Payment for the shares will be made in cash. Reporting will take place through the stock exchange in accordance with applicable rules.

The total number of shares in Munters is 183,597,802 and at the time of this press release the company holds no own shares. In the event of a fully executed share repurchase, the company will own shares representing approximately 0.8 percent of the issued shares in the company.

### **For further information, please contact:**

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### **About Munters**

Munters is a global leader in energy efficient air treatment and climate solutions. Using innovative technologies, Munters creates the perfect climate for customers in a wide range of industries, the largest being the food, pharmaceutical and data center sectors. Munters has been defining the future of air treatment since 1955. Today, around 3,900 employees carry out manufacturing and sales in more than 30 countries. Munters

reports annual net sales in the region of SEK 7 billion and is listed on Nasdaq Stockholm. For more information, please visit [www.munters.com](http://www.munters.com)