



Munters initiates strategic review of equipment offering in FoodTech

Munters has decided to accelerate the focus on digital growth in FoodTech. Therefore, a strategic review of the equipment offering has been initiated. The strategic review includes exploring different options and may result in partial divestments, although no such decisions have yet been taken.

Munters continuously evaluates the strategic direction as well as offering within the company's three business areas, AirTech, Data Center Technologies and FoodTech, to achieve increased long-term value creation. Therefore, Munters has decided to accelerate the focus on digital growth (software, IoT, sensors and controllers) and to initiate a strategic review of the company's equipment offering in FoodTech. The strategic review includes exploring different options and may result in partial divestments, although no such decisions have yet been made.

"FoodTech has the ambition to become the global leader in connecting and optimizing the supply chain in the food and agriculture sector. The step we take now is an acceleration of our strategy to grow the digital business by exploring different options for our market leading climate equipment offering," says President Business area FoodTech, Pia Brantgärde Linder.

"We aim at providing the best future opportunity both for the digital business as well as for the equipment offering in FoodTech, for the benefit of employees, customers and shareholders," says President and CEO Klas Forsström.

Munters net sales for 2022 amounted to approximately BSEK 10.4, of which the equipment sales within FoodTech accounted for approximately 16%.

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About Munters Group

Munters is a global leader in energy-efficient air treatment and climate solutions. Using innovative technologies, Munters creates the perfect climate for customers in a wide range of industries. Munters has been defining the future of air treatment since 1955. Today, around 4,000 employees carry out manufacturing and sales in more than 30 countries. Munters Group AB reported annual net sales of more than SEK 10 billion in 2022 and is listed on Nasdaq Stockholm. For more information, please visit www.munters.com.