

Press release 17 November, 2021

MUNTERS EXERCISES AUTHORISATION TO REPURCHASE OWN SHARES

The Board of Directors of Munters Group AB (“Munters”) has resolved, pursuant to the authorization granted by the annual general meeting held on 19 May 2021, to repurchase Munters shares on Nasdaq Stockholm. The purpose of the repurchase is to secure the delivery of shares to the participants in the incentive programs that the 2018–2020 annual general meetings resolved to implement, and to cover costs related to the programs.

The purchases may be carried out between 17 November 2021 and 23 March 2022, except for the period 30 December 2021 up to and including 4 February 2022, and will be managed by Nordea Bank Abp, which, based on the trading order given by Munters to Nordea Bank Abp, will make its trading decisions concerning the timing of the purchases of Munters shares independently of Munters.

The purchases shall in total comprise a maximum of 1,071,550 shares on one or several occasions and shall be made on Nasdaq Stockholm in accordance with the Nordic Main Market Rulebook for Issuers of Shares, including within the band of prices applying on Nasdaq Stockholm (as prevailing and disseminated by Nasdaq Stockholm from time to time) and pursuant to the applicable restrictions on volume. Payment for the shares will be made in cash. Reporting will be made through the stock exchange in accordance with applicable rules.

As per 16 November 2021, Munters’ holding of own shares is 1,811,750 and the total number of outstanding shares in Munters is 184,457,817.

For more information:

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About Munters Group

Munters is a global leader in energy efficient air treatment and climate solutions. Using innovative technologies, Munters creates the perfect climate for customers in a wide range of industries. Munters has been defining the future of air treatment since 1955. Today, around 3,500 employees carry out manufacturing and sales in more than 30 countries. Munters Group AB reported annual net sales of more than SEK 7 billion in 2020 and is listed on Nasdaq Stockholm. For more information, please visit www.munters.com.